



CENTRAL STATISTICAL OFFICE



MINISTRY OF PLANNING AND DEVELOPMENT

INDEX OF RETAIL SALES 2ND QUARTER 2022

The All Sections Index of Retail Sales increased by 3.9% from 255.3 in the 1st quarter 2022 to 265.3 in the 2nd quarter 2022.

This increase was directly attributable to increases observed in:

- Textiles and Wearing Apparel : 36.8%
- Petrol Filling Stations: 23.4%
- Other: 8.6%
- Household Appliances, Furniture and other Furnishings: 8.0%
- Supermarkets and Groceries: 5.1%
- Motor Vehicles and Parts: 1.6%

Special points of interest:

- * The Index of Retail Sales is a measure of consumer confidence
- * The All Sections Index for 2nd quarter 2022 is 265.3 an increase of 3.9% over the index for the previous quarter.
- * The volume of retail sales in the 1st quarter 2022 decreased by 2.4%.

When a year on year analysis is undertaken, the All Sections Index increased by 21.8% from 217.9 in 2nd quarter 2021. The Sections that contributed to this increase were:

- Household Appliances, Furniture and other Furnishings: 127.5%
- Motor Vehicles and Parts: 121.9%
- Textiles and Wearing Apparel : 89.2%
- Construction Materials and Hardware: 57.5%
- Petrol Filling Stations: 55.9%
- Other: 38.9%
- Dry Goods: 1.6%

Offsetting these increases were decreased sales in Supermarkets and Groceries 7.50%.

When the All Sections Index of the Retail Sales is deflated by the All Items Index of Retail Prices, the volume of sales by retail establishments increased by 2.4% between 1st quarter 2022 and 2nd quarter 2022 as compared with 15.1% decrease over the same period a year earlier.

This is a publication of the Central Statistical Office, Ministry of Planning and Development.

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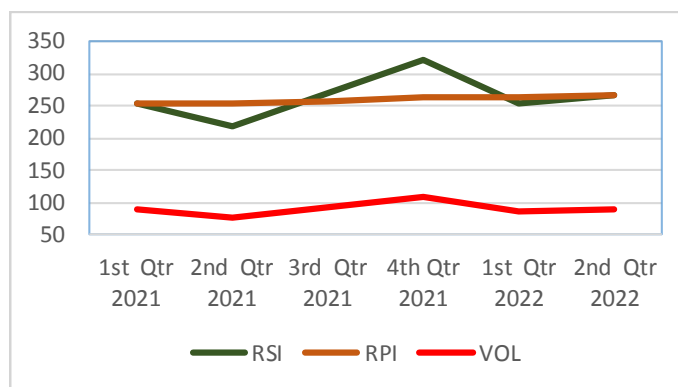
What is the Index of Retail Sales?

The Index of Retail Sales is a quarterly measure of the value of goods sold by retailers based on a sampling of retail stores of different types and sizes.

It is an important indicator of movements in retail trade and is computed using the total receipts of a sample of retail establishments. It is therefore, essentially a value index.

The series may be used, within limitations, to estimate the quarterly consumer expenditure and, when deflated by the Retail Price Index, can be a useful tool to monitor the volume of retail sales.

Comparison of the movement in the Index of Retail Sales, the Retail Price Index and the Volume Index



INDEX OF RETAIL SALES

(Base Period: Average of 4 quarters 2000 = 100)

2nd Quarter 2022

Industry	Weight	2021 Qtr 1	2021 Qtr 2	2021 Qtr 3	2021 Qtr 4 ^r	2022 Qtr 1 ^r	2022 Qtr 2	Annual Average 2020	Annual Average 2021
Dry Goods Stores	76	827.0	759.7	888.7	1240.8	808.0	771.6	1075.4	929.0
Supermarkets & Groceries	279	308.2	325.5	301.9	325.0	286.7	301.3	336.2	315.2
Construction Materials & Hardware	130	138.7	97.5	141.0	148.1	159.5	153.5	119.5	131.3
Household Appliances, Furniture & other Furnishings	79	178.3	79.9	172.3	357.3	168.4	181.8	266.1	197.0
Textiles & Wearing Apparel	43	40.4	32.6	40.1	80.6	45.1	61.6	46.1	48.4
Motor Vehicles & Parts	173	186.2	99.7	244.2	237.3	217.8	221.3	207.4	191.8
Petrol Filling Stations	99	244.5	200.5	232.9	257.4	253.2	312.5	242.9	233.8
Other of which:	121	130.7	97.9	157.2	152.3	125.2	136.0	127.9	134.5
Pharmaceuticals & Cosmetics	61	92.6	95.9	83.8	95.1	87.6	95.5	91.7	91.8
Books & Stationery	24	137.4	78.5	307.0	197.5	124.3	164.8	155.4	180.1
Jewellery	6	13.8	4.3	11.1	32.0	18.9	19.5	23.1	15.3
Miscellaneous	30	226.3	136.2	215.8	256.6	223.5	218.5	200.6	208.7
ALL SECTION INDEX	1000	254.9	217.9	269.8	320.9	255.3	265.3	289.5	265.9

SOURCE: CENTRAL STATISTICAL OFFICE

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Differences in totals may be due to rounding