



CENTRAL STATISTICAL OFFICE

MINISTRY OF PLANNING AND DEVELOPMENT



INDEX OF RETAIL PRICES OF BUILDING MATERIALS FOURTH QUARTER 2021

The Index of Retail Prices of Building Materials increased by 1.9% from 277.6 in the third quarter 2021 to 282.8 in the fourth quarter 2021.

This increase was directly attributable to increases observed in :

- Electrical Installation & Fixtures: 5.5%
- Plumbing and Plumbing Fixtures: 3.7%
- Walls and Roof : 1.7%
- Windows, Doors & Balustrading: 1.5%
- Site Preparation, Structure and Concrete Frame: 0.9%

Special points of interest:

- * The Index of Retail Prices of Building Materials is a measure of the price movements in the inputs into construction.
- * The All Sections Index for fourth quarter 2021 was 282.8 an increase of 1.9% over the index for the previous quarter.

When a year on year analysis is undertaken, the index for the fourth quarter 2021 increased by 13.7% over the fourth quarter 2020. This increase was noticed in all sections as follows:

- Walls and Roof : 16.5%
- Plumbing and Plumbing Fixtures: 16.4%
- Electrical Installation & Fixtures: 14.4%
- Finishing, Joinery Units, Painting and External Works: 12.1%
- Site Preparation, Structure and Concrete Frame: 10.0%
- Windows, Doors & Balustrading: 5.6%

This is a publication of the Central Statistical Office, Ministry of Planning and Development.

For further information, please contact the officer in charge, Index of Retail Prices of Building Materials at 624-7311. Email: cso.statistics@gmail.com Website: cso.gov.tt

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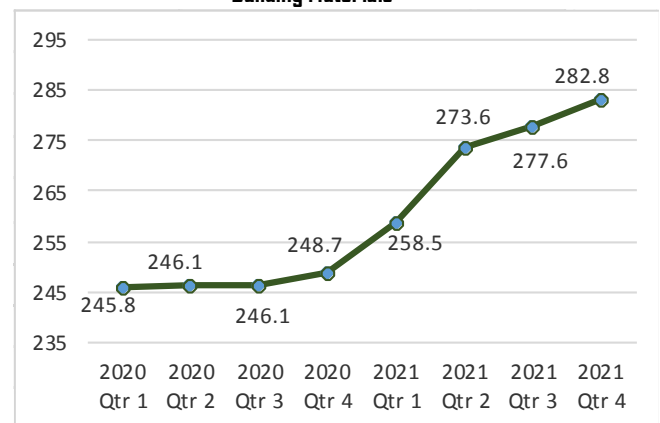
What is the Index of Retail Prices of Building Materials?

The Index of Retail Prices of Building Materials is a quarterly measure of the relative change in the retail prices of building materials used in the construction of an average home based on a sample of retail stores of different types and sizes.

It is an important indicator of movements in the prices of building materials and useful in the analysis of cost, price fluctuations, trends and the Construction Sector.

The Index is also a component of the Retail Price Index.

The Movement in the Index of Retail Prices of Building Materials



INDEX OF RETAIL PRICES OF BUILDING MATERIALS

(Base Period: Average of 4 quarters 1996 = 100)

4th Quarter 2021

| Industry | Weight | Qtr 2 2020 | Qtr 3 2020 | Qtr 4 2020 | Qtr 1 2021 ^r | Qtr 2 2021 ^r | Qtr 3 2021 ^r | Qtr 4 2021 |
|-------------------------------------------------------|--------------|---------------|---------------|---------------|----------------------------|----------------------------|----------------------------|---------------|
| Site Preparation, Structure and Concrete Frame | 1637 | 293.1 | 293.3 | 293.8 | 306.7 | 316.2 | 320.4 | 323.3 |
| Walls and Roof | 3795 | 296.7 | 296.3 | 303.4 | 316.2 | 342.2 | 347.5 | 353.5 |
| Electrical Installation and Fixtures | 979 | 308.2 | 309.0 | 309.7 | 322.3 | 328.9 | 335.7 | 354.2 |
| Plumbing and Plumbing Fixtures | 541 | 236.0 | 237.1 | 238.2 | 255.3 | 262.9 | 267.3 | 277.1 |
| Windows, Doors and Balustrading | 1242 | 156.0 | 155.9 | 155.6 | 157.1 | 161.0 | 161.9 | 164.3 |
| Finishing, Joinery Units, Painting and External Works | 1806 | 128.3 | 128.6 | 126.9 | 129.5 | 141.7 | 143.4 | 142.3 |
| ALL SECTIONS INDEX | 10000 | 246.1 | 246.1 | 248.7 | 258.3 | 273.6 | 277.6 | 282.8 |

*r-revised***SOURCE: CENTRAL STATISTICAL OFFICE**

Differences in totals may be due to rounding