



# CENTRAL STATISTICAL OFFICE

MINISTRY OF PLANNING AND DEVELOPMENT



## INDEX OF RETAIL PRICES OF BUILDING MATERIALS THIRD QUARTER 2022

The Index of Retail Prices of Building Materials increased by 0.6% from 297.5 in the second quarter 2022 to 299.4 in the third quarter 2022.

This increase was directly attributable to increases observed in:

- Plumbing and Plumbing Fixtures: 1.0%
- Site Preparation, Structure and Concrete Frame: 0.9%
- Electrical installation & fixtures: 0.9%
- Walls and Roof : 0.6%
- Finishing, Joinery Units, Painting and External Works: 0.4%
- Windows, Doors & Balustrading: 0.1%

When a year on year analysis is undertaken, the index for the third quarter 2022 increased by 7.8% over the third quarter 2021. The main contributor to this increase was:

- Electrical installation & fixtures: 19.2%
- Site Preparation, Structure and Concrete Frame: 9.3%
- Plumbing and Plumbing Fixtures: 9.1%
- Walls and Roof : 5.4%
- Finishing, Joinery Units, Painting and External Works: 4.8%
- Windows, Doors & Balustrading: 4.5%

### Special points of interest:

- \* The Index of Retail Prices of Building Materials is a measure of the price movements in the inputs into construction.
- \* The All Sections Index for third quarter 2022 was 299.4 an increase of 0.6% over the index for the previous quarter.

This is a publication of the Central Statistical Office, Ministry of Planning and Development.

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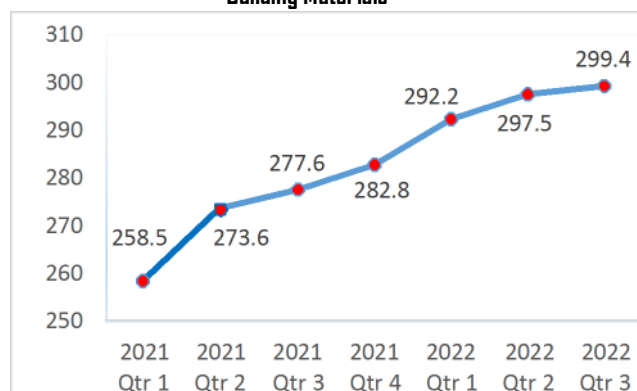
### What is the Index of Retail Prices of Building Materials?

The Index of Retail Prices of Building Materials is a quarterly measure of the relative change in the retail prices of building materials used in the construction of an average home based on a sample of retail stores of different types and sizes.

It is an important indicator of movements in the prices of building materials and useful in the analysis of cost, price fluctuations, trends and the Construction Sector.

The Index is also a component of the Retail Price Index.

The Movement in the Index of Retail Prices of Building Materials



## INDEX OF RETAIL PRICES OF BUILDING MATERIALS

(Base Period: Average of 4 quarters 1996 = 100)

3rd Quarter 2022

Sections	Weight	Qtr 1 2021	Qtr 2 2021	Qtr 3 2021	Qtr 4 2021	Qtr 1 2022 <sup>r</sup>	Qtr 2 2022 <sup>r</sup>	Qtr 3 2022
<b>Site Preparation, Structure and Concrete Frame</b>	1637	306.7	316.2	320.4	323.3	337.4	346.8	350.0
<b>Walls and Roof</b>	3795	316.2	342.2	347.5	353.5	360.9	364.3	366.3
<b>Electrical Installation and Fixtures</b>	979	322.3	328.9	335.7	354.2	380.9	396.8	400.3
<b>Plumbing and Plumbing Fixtures</b>	541	255.3	262.9	267.3	277.1	286.1	288.8	291.7
<b>Windows, Doors and Balustrading</b>	1242	157.1	161.0	161.9	164.3	166.2	169.1	169.2
<b>Finishing, Joinery Units, Painting and External Works</b>	1806	129.5	141.7	143.4	142.3	147.6	149.6	150.2
<b>ALL SECTIONS INDEX</b>	<b>10000</b>	<b>258.5</b>	<b>273.6</b>	<b>277.6</b>	<b>282.8</b>	<b>292.2</b>	<b>297.5</b>	<b>299.4</b>

*r-revised***SOURCE: CENTRAL STATISTICAL OFFICE**

Differences in totals may be due to rounding