



CENTRAL STATISTICAL OFFICE



MINISTRY OF PLANNING AND DEVELOPMENT

INDEX OF RETAIL SALES 4th QUARTER 2016

The Index of Retail Sales increased by 17.9% from 296.3 in the 3rd quarter 2016 to 349.4 in the 4th quarter 2016.

This increase was mainly attributable to increases observed in:

- Household Appliances, Furniture and other Furnishings: 82.9%
- Textiles and Wearing Apparel : 52.2%
- Dry Goods Stores: 30.0%
- Supermarkets and Groceries: 20.2%
- Construction Materials and Hardware: 10.8%
- Motor Vehicles and parts: 6.2%

When the Retail Sales Index is deflated by the Retail Price Index, the volume of sales by retail establishments increased by 17.2% between 3rd quarter and 4th quarter 2016, as compared with a 14.5% increase over the same period a year earlier.

When a year on year analysis is undertaken, the index for the 4th quarter 2016 decreased by 4.1% over the same period a year earlier. The main contributors to this decrease were:

- Construction Materials and Hardware: -25.6%
- Motor Vehicles and Parts: -21.6%
- Household Appliances, Furniture and other Furnishings: -8.1%

Marginally offsetting these decreases were increase sales in Textiles and wearing apparel 44.3%, Petrol Filling Stations 14.4%, Supermarkets and Groceries 5.1% and Dry Goods 0.3%.

Special points of interest:

- * The Index of Retail Sales is a measure of consumer confidence
- * The All Items Index for 4th quarter 2016 is 349.4 an increase of 17.9% over the index for the previous quarter.
- * The volume of retail sales in the 4th quarter 2016 increased by 17.2%.

This is a publication of the Central Statistical Office, Ministry of Planning and Development.

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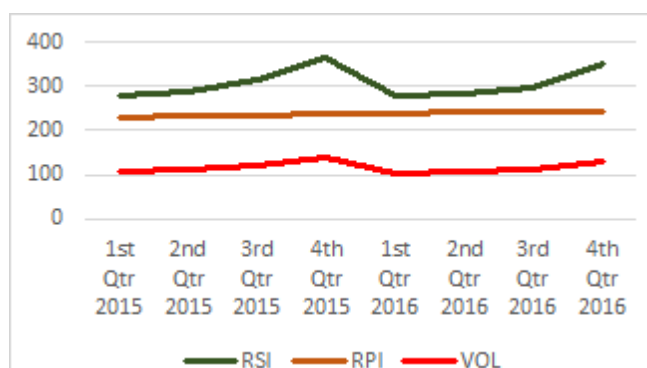
What is the Index of Retail Sales?

The Index of Retail Sales is a quarterly measure of the value of goods sold by retailers based on a sampling of retail stores of different types and sizes.

It is an important indicator of movements in retail trade and is computed using the total receipts of a sample of retail establishments. It is therefore, essentially a value index.

The series may be used, within limitations, to estimate the quarterly consumer expenditure and, when deflated by the Retail Price Index, can be a useful tool to monitor the volume of retail sales.

Comparison of the movement in the Retail Sales Index, the Retail Price Index and the Volume Index



INDEX OF RETAIL SALES

(Base Period: Average of 4 quarters 2000 = 100)

4th Quarter 2016

Industry	Weight	2015 Qtr 3	2015 Qtr 4	2016 Qtr 1 ^r	2016 Qtr 2 ^r	2016 Qtr 3 ^r	2016 Qtr 4	Annual Average 2014	Annual Average 2015
Dry Goods Stores	76	935.1	1209.3	818.8	892.7	932.8	1213.0	960.4	960.2
Supermarkets & Groceries	279	311.4	357.2	288.7	299.7	312.2	375.4	304.6	310.9
Construction Materials & Hardware	130	183.8	192.7	136.8	135.7	129.5	143.4	194.8	187.4
Household Appliances, Furniture & other Furnishings	79	209.0	406.0	144.8	173.3	204.1	373.3	247.7	235.7
Textiles & Wearing Apparel	43	74.0	66.1	48.7	52.8	62.7	95.4	78.3	61.5
Motor Vehicles & Parts	173	412.4	406.3	371.4	329.0	300.0	318.5	380.3	385.7
Petrol Filling Stations	99	168.5	198.6	196.6	217.6	220.1	227.2	150.7	173.9
Other of which:	121	217.8	187.8	170.8	171.6	239.7	186.9	194.6	187.9
Pharmaceuticals & Cosmetics	61	141.3	144.1	128.3	128.2	148.5	141.1	146.8	137.6
Books & Stationary	24	353.4	172.9	197.6	190.3	488.3	193.9	229.3	219.6
Jewellery	6	70.1	105.6	61.9	62.0	59.9	84.7	74.9	78.1
Miscellaneous	30	294.3	305.1	257.8	266.7	262.2	294.7	288.1	287.1
ALL ITEMS INDEX	1000	315.9	364.2	278.5	284.3	296.3	349.4	310.5	312.0

SOURCE: CENTRAL STATISTICAL OFFICE

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Differences in totals may be due to rounding