

INDEX OF RETAIL PRICES – November 2006
(Base: January, 2003 = 100)

The following Memorandum on the Index of Retail Prices is published for general information.

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GENERAL INDEX

The All Items Index of Retail Prices calculated from prices collected for the month of November, 2006 was 126.8 representing an increase of 0.5 point or 0.4 % over the Index for October, 2006.

The annual rate of inflation as measured by the percentage change in the average All Items Index for the period January – November, 2006 over that for the period January - November, 2005 was 8.3%. This compares with an increase of 6.8 % observed in the average All Items Index for January – November 2005 over the average All Items Index for the same period in 2004.

SECTION INDICES

FOOD AND NON-ALCOHOLIC BEVERAGES

The Index for Food and Non-Alcoholic Beverages rose from 197.8 in October, 2006 to 200.8 in November 2006, reflecting an increase of 1.5 %. Contributing to this increase was a general rise in the prices of chicken, fish (king and carite), celery, tomatoes, hot peppers, apples, limes, bodie, sweet potatoes, chive and (carbonated) soft drinks. Partly offsetting these increases were general price decreases in oranges, cucumbers, Irish potatoes, carrots, ochroes, grapes, onion and yams.

Price changes in this section, for the month of November, 2006 accounted for a net overall increase of 0.5 point in the All Items Index.

OTHER SECTIONS

A further review of the data for November, 2006 compared with October, 2006 indicated an increase in the general price level for Alcoholic Beverages and Tobacco 1.8%. However, price decreases were noted for Clothing and Footwear 0.4% and Health 0.7%.

Price changes in these sections, for the month of November, 2006 resulted in a negligible net overall change in the All Items Index.

Growth in consumer prices in November, 2006, compared with those of November, 2005 reflected in various sections of the Index is shown hereunder:

Sections	Percentage Change November 2006 – November 2005
All Items	9.6
Food and Non-Alcoholic Beverages	24.3
Alcoholic Beverages and Tobacco	20.7
Clothing and Footwear	-1.2
Housing, Water, Electricity, Gas & Other Fuels	4.1
Home Ownership	5.1
Rent	3.3
Water, Electricity, Gas & Other Fuels	1.6
Furnishings, Household Equipment & Routine Maintenance of the House	3.7
Health	10.7
Transport	2.9
Communication	-10.2
Recreation and Culture	9.4
Education	11.0
Hotels, Cafes and Restaurant	6.2
Miscellaneous Goods and Services	3.4