

**INDEX OF RETAIL PRICES – June 2007**  
**(Base: January, 2003 = 100)**

The following Memorandum on the Index of Retail Prices is published for general information.

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**GENERAL INDEX**

The All Items Index of Retail Prices calculated from prices collected for the month of June, 2007 was 130.7 representing an increase of 0.6 point or 0.5% over the Index for May, 2007.

The annual rate of inflation as measured by the percentage change in the average All Items Index for the period January – June 2007 over that for the period January – June, 2006 was 8.1%. This compares with an increase of 7.3% observed in the average All Items Index for January – June, 2006 over the average All Items Index for the same period in 2005.

**SECTION INDICES**

**FOOD AND NON-ALCOHOLIC BEVERAGES**

The Index for Food and Non-Alcoholic Beverages increased from 210.0 in May, 2007 to 213.1 in June, 2007, reflecting an increase of 1.5%. Contributing significantly to this increase was a general rise in the prices of whole chicken, packaged rice, powdered milk, tomatoes, melongene, cucumbers, ochroes, christophene, onions, limes, chive, celery, sweet peppers and packaged juice. Partly offsetting these increases were general price decreases in dasheen, yams, sweet potatoes, carrots, mangoes, carite and cavalli.

Price changes in this section, for the month of June, 2007 accounted for a net overall increase of 0.6 point in the All Items Index.

**OTHER SECTIONS**

A further review of the data for June, 2007 compared with May, 2007 indicated an increase in the general price level for Alcoholic Beverages and Tobacco 0.7%, Clothing and Footwear 1.4%, and Health 0.2%.

Price changes in these sections, for the month of June 2007, had a negligible net overall effect on the All Items Index.

Growth in consumer prices in June, 2007, compared with those of June, 2006 reflected in various sections of the Index is shown hereunder:

<b>Sections</b>	<b>Percentage Change June 2007 – June 2006</b>
All Items	7.3
Food and Non-Alcoholic Beverages	14.7
Alcoholic Beverages and Tobacco	9.0
Clothing and Footwear	2.3
Housing, Water, Electricity, Gas & Other Fuels	5.1
Home Ownership	6.3
Rent	3.8
Water, Electricity, Gas & Other Fuels	1.8
Furnishings, Household Equipment & Routine Maintenance of the House	2.4
Health	5.1
Transport	3.8
Communication	0.0
Recreation and Culture	3.5
Education	11.5
Hotels, Cafes and Restaurant	6.7
Miscellaneous Goods and Services	5.5