

INDEX OF RETAIL PRICES – July 2006
(Base: January, 2003 = 100)

The following Memorandum on the Index of Retail Prices is published for general information.

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GENERAL INDEX

The All Items Index of Retail Prices calculated from prices collected for the month of July, 2006 was 123.3 representing an increase of 1.5 points or 1.2 % over the Index for June, 2006.

The annual rate of inflation as measured by the percentage change in the average All Items Index for the period January – July, 2006 over that for the period January - July, 2005 was 7.5%. This compares with an increase of 6.7 % observed in the average All Items Index for January – July 2005 over the average All Items Index for the same period in 2004.

SECTION INDICES

FOOD AND NON-ALCOHOLIC BEVERAGES

The Index for Food and Non-Alcoholic Beverages increased from 185.8 in June, 2006 to 187.0 in July 2006, an increase of 0.6 %. Contributing to this increase was a general rise in the prices of carite, powered whole cream milk, oranges, avocados, tomatoes, pumpkin bodie, cabbage, irish potatoes, and celery. Partly offsetting these increases were general price decreases in whole chickens, ripe bananas, mangoes, pawpaw, yams, sweet potatoes, chive/thyme and sweet peppers.

Price changes in this section, for the month of July, 2006 accounted for a net overall increase of 0.2 point in the All Items Index.

OTHER SECTIONS

A further review of the data for July, 2006 compared with June, 2006 indicated increases in Alcoholic Beverages and Tobacco 0.9%; Home Ownership 1.8%; Rent 0.3%; Furniture 0.4%; Health 1.9%; Transport 0.3%; Recreation and Culture 5.8%; Hotels, Cafes and Restaurants 1.8% and Miscellaneous Goods and Services 0.9%.

Price changes in these sections, for the month of July, 2006 accounted for a net overall increase of 1.3 points in the All Items Index.

Growth in consumer prices in July, 2006, compared with those of July, 2005 reflected in various sections of the Index is shown hereunder:

Sections	Percentage Change July 2006 - July 2005
All Items	8.6
Food and Non-Alcoholic Beverages	23.2
Alcoholic Beverages and Tobacco	14.7
Clothing and Footwear	-0.1
Housing, Water, Electricity, Gas & Other Fuels	3.6
Home Ownership	4.2
Rent	3.5
Water, Electricity, Gas & Other Fuels	1.5
Furnishings, Household Equipment & Routine Maintenance of the House	3.1
Health	11.0
Transport	1.5
Communication	-10.2
Recreation and Culture	9.8
Education	12.0
Hotels, Cafes and Restaurants	5.4
Miscellaneous Goods and Services	2.2