

INDEX OF RETAIL PRICES – January 2007
(Base: January, 2003 = 100)

The following Memorandum on the Index of Retail Prices is published for general information.

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GENERAL INDEX

The All Items Index of Retail Prices calculated from prices collected for the month of January, 2007 was 127.2 representing a decrease of 0.1 point or 0.1 % over the Index for December, 2006.

The percentage change in the All Items Index of January 2007 when compared with January 2006 was 8.6%.

SECTION INDICES

FOOD AND NON-ALCOHOLIC BEVERAGES

The Index for Food and Non-Alcoholic Beverages fell from 203.4 in December, 2006 to 201.0 in January, 2007, reflecting a decrease of 1.2%. Contributing significantly to this decrease was a general fall in the prices of tomatoes, christophene, ochroes, sweet potatoes, pawpaw, hot pepper, sweet pepper, chive, celery, lettuce, cabbage, melongene, yam and callaloo bush. Partly offsetting these decreases were general price increases in cucumbers, limes, Irish potatoes, and grapes.

Price changes in this section, for the month of January, 2007 accounted for a net overall decrease of 0.4 point in the All Items Index.

OTHER SECTIONS

A further review of the data for January, 2007 compared with December, 2006 indicated increases in the general price level for Hotels, Cafes and Restaurants 3.2%, Clothing and Footwear 2.7%, Miscellaneous Goods and Services 1.0%, Home Ownership 0.9%, Rent 0.5%, Alcoholic Beverages and Tobacco 0.4%, Furnishings, Household Equipment and Routine Maintenance of the House 0.2% and Health 0.1%. However, a general price decrease was noted for Recreation and Culture 1.9%, Water, Electricity, Gas and Other Fuels 0.2%.

Price changes in these sections, for the month of January, 2007 accounted for a net overall increase of 0.3 point in the All Items Index.

Growth in consumer prices in January, 2007, compared with those of January, 2006 reflected in various sections of the Index is shown hereunder:

Sections	Percentage Change January 2007 – January 2006
All Items	8.6
Food and Non-Alcoholic Beverages	20.9
Alcoholic Beverages and Tobacco	18.7
Clothing and Footwear	1.4
Housing, Water, Electricity, Gas & Other Fuels	4.3
Home Ownership	5.4
Rent	3.1
Water, Electricity, Gas & Other Fuels	1.4
Furnishings, Household Equipment & Routine Maintenance of the House	2.7
Health	8.4
Transport	2.8
Communication	0.0
Recreation and Culture	3.1
Education	11.0
Hotels, Cafes and Restaurant	7.0
Miscellaneous Goods and Services	4.3