

INDEX OF RETAIL PRICES – August 2007
(Base: January, 2003 = 100)

The following Memorandum on the Index of Retail Prices is published for general information.

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GENERAL INDEX

The All Items Index of Retail Prices calculated from prices collected for the month of August, 2007 was 133.8 representing an increase of 0.7 point or 0.5% over the Index for July, 2007.

The annual rate of inflation as measured by the percentage change in the average All Items Index for the period January – August 2007 over that for the period January – August, 2006 was 8.1%. This compares with an increase of 7.7% observed in the average All Items Index for January – August, 2006 over the average All Items Index for the same period in 2005.

SECTION INDICES

FOOD AND NON-ALCOHOLIC BEVERAGES

The Index for Food and Non-Alcoholic Beverages increased from 219.1 in July, 2007 to 222.7 in August, 2007, reflecting an increase of 1.6%. Contributing significantly to this increase was a general rise in the prices of white bread, biscuits, oranges, limes, onions, ripe bananas, carrots, paw paw, apples, avocado and cavalli. Partly offsetting these increases were general price decreases in christophene, celery, tomatoes, ochroes, chive, bodie, cucumber and cabbage.

Price changes in this section, for the month of August, 2007 accounted for a net overall increase of 0.6 point in the All Items Index.

OTHER SECTIONS

A further review of the data for August, 2007 compared with July, 2007 indicated an increase in the general price level for Alcoholic Beverages and Tobacco 0.5%; Clothing and Footwear 0.2%; and Health 0.2%.

Price changes in these sections, for the month of August 2007, accounted for a net overall increase of 0.1 point in the All Items Index.

Growth in consumer prices in August, 2007 compared with those of August, 2006 reflected in various sections of the Index is shown hereunder:

Sections	Percentage Change August 2007 – August 2006
All Items	7.9
Food and Non-Alcoholic Beverages	16.7
Alcoholic Beverages and Tobacco	8.3
Clothing and Footwear	2.5
Housing, Water, Electricity, Gas & Other Fuels	3.9
Home Ownership	4.5
Rent	4.1
Water, Electricity, Gas & Other Fuels	1.7
Furnishings, Household Equipment & Routine Maintenance of the House	1.3
Health	4.6
Transport	5.6
Communication	0.0
Recreation and Culture	5.3
Education	11.5
Hotels, Cafes and Restaurant	7.5
Miscellaneous Goods and Services	5.6